

# CAL COAST CREDIT REPORTS

1663 Mission Street, #603 • San Francisco, CA 94103 • Phone (415) 252-2888 • Fax (415) 252-2822

## SERVICE AGREEMENT

Account Number: \_\_\_\_\_

The undersigned (hereinafter referred to as "the Client") does hereby enter into an agreement with **Cal Coast Credit Reports** (hereinafter referred to as "CCCR"), for the purposes of obtaining credit reporting services. The following are the terms agreed upon:

As stated by **§ 604 of the Fair Credit Reporting Act** ([www.ftc.gov/os/statutes/fcra](http://www.ftc.gov/os/statutes/fcra)), the Client maintains that it will request credit reports only for a permissible purpose. The Client will obtain consumer reports from CCCR only when the issued reports are to be used as a constituent of a legally valid business proceeding involving the consumer. The Client affirms that it is not engaged in credit repair and will not direct consumers to such practices. The client is the end user and will not further resell credit information to third parties.

The Client shall obtain Subscriber Agreements from such users, wherein each user will state the nature of its business, certify the specific purpose for which consumer reports will be obtained, and agree that reports will be obtained for no other purpose. Please check the **permissible purpose** (under Section 604 of the FCRA) which apply to your business:

- In connection with a credit transaction involving the customer on whom the information is to be furnished and involving the extension of credit to, or review or collection of an account of the consumer; or
- For employment screening or tenant screening purposes involving the consumer; or
- For a legitimate business need in connection with a business transaction that is initiated by the consumer.

CCCR guarantees that confidentiality will be upheld for all credit reports. Credit information from obtained reports will only be released to CCCR employees whose responsibilities relate to the legitimate business purpose for which the credit report is requested.

The Client agrees to have CCCR, Experian, Equifax, Trans Union, its officers, agents, and employees exempt from any and all claims, losses, and damages ensuing from the arrangement and issuance of credit reports. The Client recognized that credit information is secured by fallible human resources. Therefore, CCCR shall not be held liable for the accuracy of the issued reports.

The terms of payment are NET 15 DAYS from the date of the invoice. Account with an outstanding balance more than 30 days past due are subject to a late payment charge of 1.5% or \$15 per month (whichever is greater). The Client agrees to pay all accrued interest on outstanding debts and costs of collection, including reasonable attorney's fees. Furthermore, the Client understands the provisions of the Real Estate Settlement Procedures Act (RESPA), which prohibits the inclusion of credit reporting agencies in bankruptcy proceedings and that all funds collected by the Client for said purpose of credit reports are to be held in trust for such purpose.

The Client understands that this is the entire agreement and can only be modified or terminated for any reason, in writing, by the agreement of the parties. The Client hereby acknowledges receipt of this agreement, and acknowledges that Client has read and understands the provisions of the FCRA, and has read and understands the attached FCRA and Access Security Requirements.

How long has your company been conducting business? \_\_\_\_\_ How long in this location? \_\_\_\_\_

Company Name		Type/Nature of Business	
Physical Address	City	State	Zip
Mailing/Billing Address	City	State	Zip
Phone	Fax	Website Address	
Bank Reference		Account Number	
Name of Owner/Responsible Party		SSN	
X	Signature of Owner/Responsible Party		Date
X	Signature of Reseller/Credit Agency		Date